

**TRANSWESTERN PIPELINE COMPANY, LLC**  
**SUMMARY OF MONTHLY INDEX PRICES**

**May 2016**

<u>Imbalance Location</u>	<u>MIP Gas Daily-Daily Price Survey</u>	<u>Monthly Average Index Rate</u>
East of Thoreau Area	“Permian Basin Area, TWPL”	\$1.7223
North of Blanco El Paso - Bondad	“New Mexico – San Juan Basin”	\$1.706
Blanco El Paso - Non-Bondad	“New Mexico – San Juan Basin”	\$1.713
Transwestern, San Juan	“New Mexico – San Juan Basin”	\$1.720
West of Thoreau Except PGE Topock	“Others, SoCal gas, large pkgs”	\$1.793
West of Thoreau-PGE Topock	“Others, PG&E, large pkgs”	\$1.794
NGPL, Midcontinent	“Oklahoma”	\$1.810

If you have questions concerning the data used for these calculations, please contact Bradley Sherbenou at (713) 989-2113.